



20 December, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Kind Attn: **Corporate Relations Department**

Dear Sirs,

**Sub: Announcement of Postal Ballot results**

In pursuance to section 110 of Companies Act, 2013, regulation 44 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies (Management and Administration) Rules, 2014, please find attached herewith result of Postal Ballot including e-voting alongwith Scrutinizer's Report on the Resolution proposed in the Postal Ballot Notice dated 02<sup>nd</sup> November, 2018 of the Company.

Mr. K. C. Nevatia, who was appointed as Scrutinizer by the Board of the Company to scrutinize the Postal Ballot process in relation to the aforesaid matter, has submitted his report dated 19<sup>th</sup> December, 2018. Based on the scrutinizers report and as authorised by the Board, Mr. Rahul Puri, Managing Director of the Company has announced the results of the postal ballot of the aforesaid special resolution as having been approved by the members with requisite majority. A copy of scrutinizer's report is attached herewith.

We request you to take the above on record and kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

For and on behalf of

**Mukta Arts Limited**

*For Mukta Arts Limited*

MUKTA ARTS LTD.  
MUMBAI

*Company Secretary*

**Monika Shah**

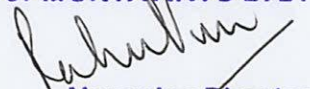
**Company Secretary**

Encl: As above

**MUKTA ARTS LIMITED  
POSTAL BALLOT VOTING RESULTS**

Date of closure of Postal Ballot Voting including e-voting	18 <sup>th</sup> December, 2018
Total number of shareholders on record date	9105
Number of Shareholders participated :	69
Promoters and Promoter Group	7
Public	62
Number of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group	0
Public	0

For MUKTAARTS LTD.

  
Managing Director



**Mukta Arts Limited**  
**Resolution No. 1:**

Resolution Required : (Special)		Alteration of object clause 17 of Memorandum of association of the company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		15847590	99.7125	15847590	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	15893290	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15847590</b>	<b>99.7125</b>	<b>15847590</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		1270966	18.9926	1210065	60901	95.2083	4.7917
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	6691910	176	0.0026	26	150	14.7727	85.2273
	<b>Total</b>		<b>1271142</b>	<b>18.9952</b>	<b>1210091</b>	<b>61051</b>	<b>95.1972</b>	<b>4.8028</b>
<b>Total</b>		<b>22585200</b>	<b>17118732</b>	<b>75.7962</b>	<b>17057681</b>	<b>61051</b>	<b>99.6434</b>	<b>0.3566</b>

*(Excludes invalid and abstained votes and thus the percentage as mentioned in the scrutinizer report may vary)*

**FOR MUKTA ARTS LTD.**  
MUMBAI  
Managing Director

**Mukta Arts Limited**  
**Resolution No. 2:**

Resolution Required : (Special)		Waiver of recover of excess amount paid as managerial remuneration and professional fees to Mr. Subhash Ghai as the erstwhile managing director of the company .						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	15893290	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		1271066	18.9941	1214435	56631	95.5446	4.4554
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	6691910	176	0.0026	26	150	14.7727	85.2273
	<b>Total</b>		<b>6691910</b>	<b>1271242</b>	<b>18.9967</b>	<b>1214461</b>	<b>56781</b>	<b>95.5334</b>
<b>Total</b>		<b>22585200</b>	<b>1271242</b>	<b>5.6287</b>	<b>1214461</b>	<b>56781</b>	<b>95.5334</b>	<b>4.4666</b>

*(Excludes invalid and abstained votes and thus the percentage as mentioned in the scrutinizer report)*



*[Signature]*  
Managing Director

MUKTA ARTS LTD.



**Mukta Arts Limited  
Resolution No. 3:**

Resolution Required : (Special)		Approval for giving loan or guarantee or providing security in connection with loan availed by any of company subsidiary or any other person specified under section 185 of the companies act 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	15893290	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting		1271066	18.9941	1209286	61780	95.1395	4.8605
	Poll	6691910	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		176	0.0026	26	150	14.7727	85.2273
	<b>Total</b>		<b>1271242</b>	<b>18.9967</b>	<b>1209312</b>	<b>61930</b>	<b>95.1284</b>	<b>4.8716</b>
<b>Total</b>		<b>22585200</b>	<b>1271242</b>	<b>18.9967</b>	<b>1209312</b>	<b>61930</b>	<b>95.1284</b>	<b>4.8716</b>

*(Excludes invalid and abstained votes and thus the percentage as mentioned in the scrutinizer report may vary)*

For MUKTA ARTS LTD.  
Managing Director



**POSTAL BALLOT**  
**Report of Scrutinizer**

*[Pursuant to section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014]*

To,  
Chairman  
**MUKTA ARTS LIMITED**  
Mukta House,  
Behind Whistling Woods Institute  
Filmcity Complex, Goregaon (East),  
Mumbai- 400065

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot**

I, K. C. Nevatia, was appointed as Scrutinizer for the purpose of Postal Ballot on the below mentioned resolutions, being passed through Postal Ballot & Remote e-voting of **MUKTA ARTS LIMITED** which was open for voting from Monday, 19<sup>th</sup> November, 2018 to Tuesday, 18<sup>th</sup> December, 2018 and submit my report as under:

- 1. Alteration of Object Clause 17 of Memorandum of Association of the Company.**
- 2. Waiver of the recovery of excess amount paid as managerial remuneration and professional fees to Mr. Subhash Ghai as the erstwhile Managing Director of the Company.**
- 3. Approval for giving loan or guarantee or providing security in connection with loan availed by any of Company's subsidiary or any other person specified under section 185 of the Companies Act, 2013.**





1. After the time fixed for closing of the postal ballot –
  - a) e-voting event was unblocked by me on Tuesday, 18<sup>th</sup> December, 2018 at 5:10 P.M. for ascertaining the results of e-voting.
  - b) ballots received by post were opened in my presence and postal ballot papers were diligently scrutinized.
2. Subsequently, the postal ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.
3. The ballot papers, which were found incomplete and/or which were otherwise found defective have been treated as invalid and kept separately details of which are as under:

Resolution No	Total number of members whose votes were declared invalid		Total number of votes cast by them	
	E-voting	Ballot	E-voting	Ballot
1	0	1	0	100
2	0	1	0	100
3	0	1	0	100

4. The result of voting is as under:



**RESOLUTION NO. 1 - SPECIAL RESOLUTION**

**Alteration of Object Clause 17 of Memorandum of Association of the Company.**

Promoter/ Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes polled (6)=(4)/(2) *100	% of Votes Against on Votes polled (7)=(5)/(2) *100
Mode of Voting : ( Remote e-voting )							
Promoter and Promoter Group	15893290	15847590	99.7125	15847590	0	100.0000	0.0000
Public - Institutional holders	0	0	0.0000	0	0	0.0000	0.0000
Public - other	6691910	1270966	18.9926	1210065	60901	95.2083	4.7917
<b>TOTAL (A)</b>	<b>22585200</b>	<b>17118556</b>	<b>75.7955</b>	<b>17057655</b>	<b>60901</b>	<b>99.6442</b>	<b>0.3558</b>
Mode of Voting : ( Postal Ballot )							
Promoter and Promoter Group	15893290	0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	0	0	0.0000	0	0	0.0000	0.0000
Public - other	6691910	176	0.0026	26	150	14.7727	85.2273
<b>TOTAL (B)</b>	<b>22585200</b>	<b>176</b>	<b>0.0008</b>	<b>26</b>	<b>150</b>	<b>14.7727</b>	<b>85.2273</b>
<b>RESULT ( A + B)</b>	<b>22585200</b>	<b>17118732</b>	<b>75.7962</b>	<b>17057681</b>	<b>61051</b>	<b>99.6434</b>	<b>0.3566</b>

Special Resolution passed with requisite majority





**RESOLUTION NO. 2 - SPECIAL RESOLUTION**

**Waiver of the recovery of excess amount paid as managerial remuneration and professional fees to Mr. Subhash Ghai as the erstwhile Managing Director of the Company.**

Promoter/ Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes polled (6)=(4)/(2) *100	% of Votes Against on Votes polled (7)=(5)/(2) *100
Mode of Voting : ( Remote e-voting )							
Promoter and Promoter Group	15893290	0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	0	0	0.0000	0	0	0.0000	0.0000
Public - other	6691910	1271066	18.9941	1214435	56631	95.5446	4.4554
<b>TOTAL (A)</b>	<b>22585200</b>	<b>1271066</b>	<b>5.6279</b>	<b>1214435</b>	<b>56631</b>	<b>95.5446</b>	<b>4.4554</b>
Mode of Voting : ( Postal Ballot )							
Promoter and Promoter Group	15893290	0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	0	0	0.0000	0	0	0.0000	0.0000
Public - other	6691910	176	0.0026	26	150	14.7727	85.2273
<b>TOTAL (B)</b>	<b>22585200</b>	<b>176</b>	<b>0.0008</b>	<b>26</b>	<b>150</b>	<b>14.7727</b>	<b>85.2273</b>
<b>RESULT ( A + B)</b>	<b>22585200</b>	<b>1271242</b>	<b>5.6287</b>	<b>1214461</b>	<b>56781</b>	<b>95.5334</b>	<b>4.4666</b>

Special Resolution passed with requisite majority



**RESOLUTION NO. 3 - SPECIAL RESOLUTION**

**Approval for giving loan or guarantee or providing security in connection with loan availed by any of Company's subsidiary or any other person specified under section 185 of the Companies Act, 2013.**

Promoter/ Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes polled (6)=(4)/(2) *100	% of Votes Against on Votes polled (7)=(5)/(2)*100
Mode of Voting : ( Remote e-voting )							
Promoter and Promoter Group	15893290	0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	0	0	0.0000	0	0	0.0000	0.0000
Public - other	6691910	1271066	18.9941	1209286	61780	95.1395	4.8605
<b>TOTAL (A)</b>	<b>22585200</b>	<b>1271066</b>	<b>5.6279</b>	<b>1209286</b>	<b>61780</b>	<b>95.1395</b>	<b>4.8605</b>
Mode of Voting : ( Postal Ballot )							
Promoter and Promoter Group	15893290	0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	0	0	0.0000	0	0	0.0000	0.0000
Public - other	6691910	176	0.0026	26	150	14.7727	85.2273
<b>TOTAL (B)</b>	<b>22585200</b>	<b>176</b>	<b>0.0008</b>	<b>26</b>	<b>150</b>	<b>14.7727</b>	<b>85.2273</b>
<b>RESULT ( A + B)</b>	<b>22585200</b>	<b>1271242</b>	<b>5.6287</b>	<b>1209312</b>	<b>61930</b>	<b>95.1284</b>	<b>4.8716</b>

Special Resolution passed with requisite majority



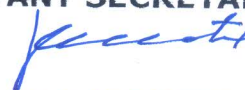


5. The Postal Ballot papers and all other relevant records were sealed and handed over to Mr. Parvez A. Farooqui, Director of the Company, who is authorized by the Board to receive the same.

Thanking you,

Yours faithfully,

**For K.C. NEVATIA & ASSOCIATES**  
**COMPANY SECRETARIES**



**K.C. NEVATIA**  
**Proprietor**  
**C.P. No. 2348**

**Place: Mumbai**  
**Date: 19<sup>th</sup> December, 2018**

