



**MUKTA ARTS LIMITED**

**POLICY**

**ON**

**BOARD DIVERSITY**

## **Purpose**

The Board Diversity Policy ('the Policy') sets out the approach to diversity on the Boards of Directors ('Board') of Mukta Arts Limited ('the Company').

## **Scope of Application**

The Policy applies to the Board. It does not apply to diversity in relation to employees.

## **Policy Statement**

The Company recognizes and embraces the benefits of having a diverse Board, and sees increasing diversity at Board level as an essential element in maintaining a competitive advantage. The Board considers itself as a Trustee of its shareholders and acknowledges its responsibilities towards them for creation and safeguarding their wealth on sustainable basis. To strengthen this commitment, the Company has implemented Policy on Board Diversity.

We believe that a truly diverse board will leverage difference in thought, perspectives, knowledge, skill, regional and industry experience, cultural and geographical background. The Board shall have an optimum combination of Directors from different areas and fields like Legal, Finance, Media and Entertainment, Public Administration, Education, Research and Development or any other field as may considered appropriate.

The Board shall have an optimum combination of executive, non-executive and Independent Directors in accordance with the requirements of the Articles of Association of the Company, the Companies Act, 2013, Listing Agreement and any other statutory obligation of the Company.

The Nomination and the Remuneration Committee reviews and assesses Board composition on behalf of the Board and recommends the appointment of new Directors. The Committee also oversees the conduct of the annual review of Board effectiveness.