



MUKTA ARTS LIMITED

Regd. Office : 6, Bashiron, 28th Road, Bandra (W), Mumbai - 400 050

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2005

(Rs. in Lacs except per share data)

Sr. No.	Particulars	3 Months ended 30.06.2005 Unaudited	Corresp. 3 Months ended 30.06.2004 in Prev. Year Unaudited	Prev. Year ended 31.03.2005 Audited
1.	Net Sales / Income from Operations	715.28	483.23	4800.37
2.	Other Income	100.23	50.41	315.92
3.	Total Income	815.51	533.64	5116.29
4.	Total Expenditure			
	a) Cost of Production / Distribution / Worldrights-Software	658.48	380.10	5478.46
	b) Administrative & Office Expenses	568.22	520.18	986.43
	Total	1226.70	900.28	6464.89
5.	Profit/(Loss) before Interest & Depreciation	(411.19)	(366.64)	(1348.60)
6.	Interest & Financial Charges	0.61	0.54	5.60
7.	Depreciation	72.30	62.27	321.35
8.	Profit / (Loss) before Tax	(484.10)	(429.45)	(1675.56)
9.	Provision for Taxation			
	Current	-	-	-
	Deferred	1.59	9.43	21.11
	Fringe Benefit	2.70	-	-
10.	Net Profit / (Loss)	(488.39)	(438.88)	(1696.55)
11.	Paid up Equity Share Capital - Total (Face Value Rs. 5.00)	1129.06	1129.06	1129.06
12.	Reserve excluding Revaluation Reserve (as per Balance Sheet) of Previous accounting Year			
13.	Basic and Diluted EPS (Rs. Per Share)	-	-	-
14.	Aggregate of non promoter shareholding			
	— Number of Shares	6716910	6716910	6716910
	— Percentage of Shareholding	29.75%	29.75%	29.75%

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	3 Months ended 30.06.2005 Unaudited	Corresp. 3 Months ended 30.06.2004 in Prev. Year Unaudited	Prev. Year ended 31.03.2005 Audited
1.	SEGMENT REVENUE			
	Software Division	655.67	403.91	4514.41
	Equipment Division	59.61	79.32	285.96
	Others	100.23	50.41	315.92
	Total	815.51	533.64	5116.29
	Less: Inter Segment Revenue	4.29	27.38	119.20
	Net Sales / Income From Operations	811.22	506.26	4997.09
2.	SEGMENT RESULTS			
	Profit / (Loss) before Tax and Interest from each Segment			
	Software Division	(2.81)	23.81	(964.06)
	Equipment Division	(24.25)	4.20	(74.64)
	Others	100.23	50.41	315.92
	Total	73.17	78.42	(722.77)
	Less: Interest	(0.61)	(0.54)	(5.60)
	Other unallocable expenditure net of unallocable income	(556.66)	(507.33)	(947.18)
	Total Profit / (Loss) Before Tax	(484.10)	(429.45)	(1675.55)
3.	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)			
	Software Division	2826.61	3115.00	2749.25
	Equipment Division	1866.86	2041.41	1910.85

NOTES:

- Administrative and Office Expenses include keyman insurance premium of Rs. 392.17 lakhs.
- The auditors have conducted a "Limited Review" of the above financial results for the quarter ended on 30.06.2005.
- The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.07.2005.
- Information on investor complaints for the quarter - (Nos.): Opening Balance = 0, New = 3, Disposals = 3, Closing Balance = 0

For Mukta Arts Limited
for and on behalf of the Board of Directors
Sd/-

Subhash Ghai

Chairman & Managing Director

Date : 30.07.2005

Place : Mumbai